



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – CORPORATE SECRETARYSHIP

FIFTH SEMESTER – NOVEMBER 2014

BC 5503 - COMMERCIAL LAW

Date : 01/11/2014
Time : 09:00-12:00

Dept. No.

Max. : 100 Marks

SECTION – A

ANSWER ALL QUESTIONS:

(10 x 2 = 20)

1. Differentiate between Bailment and Pledge.
2. Define “Bailment”.
3. State the important contents of partnership deed.
4. What is partnership property?
5. Define Complainant under the Consumer Protection Act, 1986.
6. What are the three consumer disputes redressal agencies?
7. What is meant by fidelity guarantee?
8. What is input tax credit?
9. Explain the term VAT.
10. State the essentials of a valid pledge.

SECTION – B

ANSWER ANY FOUR QUESTIONS

(4 x 10 = 40)

11. Define contract of indemnity. How does it differ from contract of guarantee?
12. Who is a Bailor? Briefly explain his rights.
13. List out the objectives of VAT. How levy of VAT helps in the growth of the Indian economy?
14. Discuss the rights and obligations of the finder of lost goods.
15. How and when can a partner retire? What are his liabilities?
16. Explain the different types of partners.
17. What are the transactions considered as unfair trade practices?
18. Is registration of partnership firm compulsory? Discuss its implications.

SECTION – C

ANSWER ANY TWO QUESTIONS

(2 x 20= 40)

19. Give a brief account on the District Consumer dispute redressal agency under the Consumer Protection Act.
20. Who is surety? Briefly discuss the rights of a surety.
21. Discuss the different modes of dissolution of a firm.

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